

Insurance Product Information Document

Company: Plus Ultra Seguros Generales y Vida, S.A. de Seg. y Reaseg.

Product: Machinery breakdown Plus

Registered in: Spain. Insurance company authorisation no.: C0517

Complete pre-contractual and contractual information related to the insurance product is provided in other documents such as the information sheet, as well as the general, particular and, if applicable, special conditions of the insurance contract.

What does this type of insurance consist of? It is insurance designed to cover material damage that may be suffered by the MACHINERY described in the Contract and that requires a repair or even the replacement of the machine in order to make it operational again. The risks covered differ depending on the type of contract chosen.

The Insurance Compensation Consortium is responsible for losses arising from Extraordinary Events occurring in Spain, in accordance with current Legal Regulations, which are reflected in the Contract



What is insured?

This insurance product enables us to customise our offer for each party to the contract. Summary of the main covers and risks insured if specifically taken out:

OPTION 1. Internal Breakdown:

- ✓ Lack of expertise, negligence, malicious acts.
- ✓ Direct action of the electrical current
- ✓ Errors of design or assembly; use of faulty materials
- ✓ Entrance of foreign bodies
- ✓ Lubrication defects, the loosening of parts, abnormal stresses, self-heating
- ✓ Failure of regulation devices

OPTION 2. External Damage:

- ✓ Fire, lightning strike, explosion.
- ✓ Fall, overturning, impact, collision, derailment
- ✓ Subsidence, rock falls, landslides
- ✓ Robbery and damage caused by robbery or attempted robbery
- ✓ Malicious acts

OPTION 3. Fully Comprehensive:

- ✓ External Damages and Internal Breakdown are covered in Options 1 and 2

Other covers:

- ✓ Additional expenses for urgent work to repair the damage covered
- ✓ Clearance expenses and removal of remains
- ✓ Salvage expenses to recover machinery from locations that are difficult to access
- ✓ Loss of Profit in options 1 and 3.



What isn't insured?

- ✗ *Dolus* or gross negligence on the part of the policyholder, insured or persons dependent on them or living with them.
- ✗ Damage or loss discovered during a physical inventory or control review. Theft or misplacement.
- ✗ Normal wear and tear, gradual deterioration due to normal operation.
- ✗ Experiments, tests or trials in which the machine is intentionally subjected to greater than normal stress.
- ✗ Damage occurring during the Transport of the machinery
- ✗ Damage occurring in mines, galleries and locations that are difficult to access. Damage as a consequence of blasting.
- ✗ Damage as a consequence of total or partial flooding due to tides.
- ✗ Maintenance in service after an insured loss.
- ✗ Indirect loss or damage of any kind. Civil liability.
- ✗ Damage and loss for which the machinery's manufacturer or supplier is legally or contractually liable.
- ✗ Nuclear reactions, radioactive contamination, any environmental liability.
- ✗ Objects that wear out quickly, changeable tools.
- ✗ Fuels, lubricants, cooling media, catalysts and other operating media.
- ✗ Damages resulting from political or social acts, popular uprisings, riots, strikes.
- ✗ Civil or international war, whether or not it has been officially declared.

✓ Deterioration of refrigerated goods, [in options 1 and 3](#)

✗ Risks covered by the Insurance Compensation Consortium.



Are there any restrictions to the cover?

- ! The contract details the scope of each cover, as well as some cases that are not covered.
- ! The Insurance Compensation Consortium only provides its cover in Spain.
- ! Damage caused by accidents to self-propelled mobile machinery when driving on public roads is not covered, unless specifically agreed in the Contract.
- ! The amounts to be paid by the Insured (deductibles) and the limits of the covers are stated in the pre-contractual and contractual documentation.



Where am I covered?

- ✓ In the fixed location described in the Contract. In the case of mobile machinery, within the geographic scope also indicated in the Contract.



What are my obligations?

- Pay the price of the insurance
- Provide the Insurer with all the truthful, accurate information required for it to assess the risk before taking out the insurance
- Communicate to the Insurer any change in the information provided in the initial contract that occurs during the term of the Contract.
- In the event of damages that are covered, I must use the means available to me to save and preserve the insured goods and minimise the consequences of the damage.
- Notify the Insurer of any event that may give rise to compensation within a maximum period of seven days from the date on which it became known, providing the information and documentation necessary to check and assess the damage, and facilitating the action of the technicians appointed by the Insurer for this purpose.



When and how do I have to make the payments?

At the time of taking out the contract and according to the payment terms indicated in the contract. If the contract is extended, on the effective renewal date. Payments can be made via bank debit or, if applicable, credit or debit card.



When does the cover begin and end?

Once the first payment has been made, cover begins and ends at the times and dates indicated in the contract. This may be extended for successive yearly periods, if so established in the contract.



How can I terminate the contract?

I can oppose the extension of the Contract by sending written notice to the Insurer at least one month before the end of the insurance period in force.