

Insurance Product Information Document

Company: Plus Ultra Seguros Generales y Vida, S.A. de Seg. y Reaseg.

Product: Recreational craft

Registered in: Spain. Insurance company authorisation no: C0517

Complete pre-contractual and contractual information related to the insurance product is provided in other documents such as the information sheet, as well as the general, particular and, if applicable, special conditions of the insurance contract.

What does this type of insurance consist of? Based on a basic insurance policy to cover mandatory civil liability (which must be taken out by all owners of motor boats and, in general, all boats more than 6 metres in length), this insurance aims to compensate economic damage due to the loss or damage suffered by your boat or its occupants, as well as those caused to third parties.



What is insured?

This insurance product enables us to customise our offer for each party to the contract. Summary of the main covers and risks insured if specifically taken out:

- ✓ Mandatory civil liability under Royal Decree 607/1999 (€336,566.78).
- ✓ Extensive civil liability (higher qualitative and quantitative limits).
- ✓ Civil liability for dinghies.
- ✓ Civil liability during recreational fishing.
- ✓ Civil liability resulting from the activity in dry dock.
- ✓ Actual or constructive total loss.
- ✓ Extraordinary risks.
- ✓ Robbery and damage due to attempted robbery.
- ✓ Partial damage.
- ✓ Accidents affecting the occupants.
- ✓ Expenses required to reduce the damage and for relief.
- ✓ Costs for removal of remains.
- ✓ Marine towing costs.
- ✓ Travel assistance.
- ✓ Defence and claims regarding third parties.
- ✓ Legal, civil and criminal protection.
- ✓ Legal helpline.



What isn't insured?

Main risks excluded:

- ✗ *Dolus* or gross negligence on the part of the policyholder and/or insured or persons dependent on them or living with them.
- ✗ Normal wear and tear, inherent defect or defective maintenance.
- ✗ Nuclear reactions, radioactive contamination, or environmental liability
- ✗ Wars, rebellions, national disasters or catastrophes, etc.
- ✗ Incidents occurring when the craft is used for commercial or for-profit operations, or any other activity other than recreational sailing.
- ✗ Any accident that occurs while the person governing the craft is under the influence of alcoholic beverages, toxic drugs or narcotics.
- ✗ Incidents occurring due to too many people being transported.
- ✗ No contractual civil liability of any kind.
- ✗ Fines, penalties, fees, charges or taxes and the consequences of non-payment thereof.
- ✗ Damage caused or aggravated by any deliberately incorrect behaviour of the insured.
- ✗ Incidents on boats used as a permanent dwelling.



Are there any restrictions to the cover?

- ! The scope of application of Royal Decree 607/1999, which regulates the civil liability of recreational craft, is Spanish maritime waters and navigable inland waters.
 - ! For the purposes of the Accident cover, occupants will be those people who are on board the craft free of charge.
 - ! The maximum compensation for damage coverage will always be the actual (market) value of the craft at the time of the accident (with the maximum of the sum insured, if lower).
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Where am I covered?

- ✓ The insured can (while the policy is being formalised) choose between several sailing areas. Therefore, it will be covered provided the sailing range agreed between the insured and the insurer is respected and provided the requirements of the skipper's certificate and the boat's official papers are complied with.
 - ✓ Cover will also be provided for risks that may occur in port and during the time it is out of the water or transported (when damage cover is taken out).
 - ✓ It is also possible to extend the insurance coverage to when the boat takes part in races.
 - ✓ The dinghy, non-standard accessories and personal belongings can also be insured.
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What are my obligations?

- Answer the insurance application questionnaire honestly.
 - Pay the insurance premium receipts stipulated in the contract.
 - Communicate to the insurer any modification occurring in the risk.
 - Communicate the incident within a maximum of 7 days.
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When and how do I have to make the payments?

At the time of taking out the contract and according to the payment terms indicated in the contract. If the contract is extended, on the renewal date. Payments can be made via bank debit or, if applicable, credit or debit card.



When does the cover begin and end?

Once the first payment has been made, cover begins and ends at the times and dates indicated in the contract. This may be extended for successive yearly periods, if so established in the contract.



How can I terminate the contract?

By sending notification in writing to the insurance company at least one month before the current insurance period ends.
